

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
**ABN: 24 983 453 571**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
**ABN: 24 983 453 571**

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THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED  
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Revenue	2	3,703,965	3,021,652
Other Income		-	9,416
Cost of Sales		(1,052,586)	(990,329)
TOP Expenses		(35,123)	(25,266)
Payroll Expenses		(605,934)	(566,283)
Project Spending		(1,735,077)	(1,670,227)
<b>Current year (surplus/(deficit))</b>		<u>275,235</u>	<u>(221,037)</u>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<u>275,235</u>	<u>(221,037)</u>
<b>Total comprehensive income attributable to members of the entity</b>		<u>275,235</u>	<u>(221,037)</u>

The accompanying notes form part of these financial statements

THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED

ABN: 24 983 453 571

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	3	2,194,741	1,923,442
Accounts receivable and other debtors	4	2,935	13,681
Financial assets	7	662,367	673,755
TOTAL CURRENT ASSETS		<u>2,860,042</u>	<u>2,610,878</u>
TOTAL ASSETS		<u>2,860,042</u>	<u>2,610,878</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Accounts payable and other payables	5	14,145	44,658
Provisions	6	34,005	29,559
TOTAL CURRENT LIABILITIES		<u>48,150</u>	<u>74,217</u>
TOTAL LIABILITIES		<u>48,150</u>	<u>74,217</u>
NET ASSETS		<u>2,811,892</u>	<u>2,536,661</u>
<b>EQUITY</b>			
Retained earnings		2,811,892	2,536,661
TOTAL EQUITY		<u>2,811,892</u>	<u>2,536,661</u>

The accompanying notes form part of these financial statements

THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED  
ABN: 24 983 453 571

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2018

	Retained Surplus	Total
	\$	\$
<b>Balance at 1 July 2016</b>	2,757,695	2,757,695
<b>Comprehensive income</b>		
Net surplus for the year	(221,037)	(221,037)
<b>Total comprehensive income attributable to members of the entity for the year</b>	<u>(221,037)</u>	<u>(221,037)</u>
<b>Balance at 30 June 2017</b>	<u>2,536,657</u>	<u>2,536,657</u>
<b>Balance at 1 July 2017</b>	2,536,657	2,536,657
<b>Comprehensive income</b>		
Net surplus/(deficit) for the year	275,235	275,235
<b>Total comprehensive income attributable to members of the entity for the year</b>	<u>275,235</u>	<u>275,235</u>
<b>Balance at 30 June 2018</b>	<u>2,811,892</u>	<u>2,811,892</u>

The accompanying notes form part of these financial statements

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
**ABN: 24 983 453 571**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018	2017
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Grants operating received		217,878	256,764
Donations received		3,467,577	2,701,262
Payments to suppliers and employees		(3,444,042)	(3,135,429)
Dividends received		21,752	34,814
Interest received		3,207	5,175
Net cash generated from operating activities	9	266,372	(137,414)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of shares		4,939	50,000
Net cash used in investing activities		4,939	50,000
Net increase in cash held		271,300	(87,414)
Cash and cash equivalents at beginning of financial year		1,923,442	2,010,855
<b>Cash and cash equivalents at end of financial year</b>	<b>3</b>	<b>2,194,741</b>	<b>1,923,442</b>

The accompanying notes form part of these financial statements

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
**ABN: 24 983 453 571**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements were authorised for issue on 10th October 2018 by the committee.

**Basis Of Preparation**

Australian Orangutan Project Incorporated applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Act 2015 (WA) on a non-going concern basis please refer to Note 1(b) 'Going Concern' below. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**(b) Going Concern**

The financial statements have been prepared on a non-going concern basis. This is due to the committee deciding to close the association. The committee are currently taking the appropriate steps to wind up operations and disburse any cash surplus in accordance with the Associations Incorporation Act 2015 (WA) and the constitution of the association. The financial statements have been prepared on a non-going concern basis. As a result, all items disclosed on the balance sheet for the year ended 30 June 2018 are valued at realisable value.

The accounting policies detailed in the notes below are the policies adopted for the year ended 30 June 2017, which was the last year that the financial statements were prepared on a going concern basis, in particular instances the accounting policies are provided for comparative purposes only.

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(c) Fair Value Assets and Liabilities**

The association measures some of its assets at fair value on a recurring basis.

Fair value is the price the association would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at reporting date (i.e. the market that maximises the receipts from the sale of the asset or minimises the payment made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use, or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

**(d) Financial Instruments**

**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the entity becomes a party to contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).



**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Financial instruments are initially measured at fair plus transaction costs, except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

**Classification and subsequent measurement**

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

(i) *Financial assets at fair value through profit or loss*

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(iii) *Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(v) *Financial liabilities*

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

**Impairment**

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial assets.

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Derecognition**

Financial assets are derecognised when the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged or cancelled, or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**(e) Impairment of Assets**

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Cash and cash equivalents include an amount of \$1,973,209 held by Wildlife Conservation International Limited as at 30 June 2018. These amounts are held by Wildlife Conservation International Limited in trust for The Australian Orangutan Project Incorporated, as the organisation is in the process of winding-up.

**(g) Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for services provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(c) for further discussion on the determination of impairment losses.

**(h) Revenue and Other Income**

Non-reciprocal grant revenue is recognised in profit or loss when the association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

**(i) Income Tax**

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

**(j) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(k) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(l) Accounts Payable and Other Payables**

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(m) Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(n) Employee Provisions**

**Short-term employee benefits**

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Other long-term employee benefits**

Provision is made for employees' annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements of obligations for other long-term employee benefits for changes in assumptions are recognised in profit or loss in the periods in which the changes occur.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

**(o) Key Estimates**

*(i) Impairment*

The association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(p) Key Judgments**

(i) *Employee benefits*

For the purpose of measurement, AASB 119: *Employee Benefits* (September 2011) defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. As the association expects that all of its employees would use all of their annual leave entitlements earned during a reporting period before 12 months after the end of the reporting period, the association believes that obligations for annual leave entitlements satisfy the definition of short-term employee benefits and, therefore, can be measured at the (undiscounted) amounts expected to be paid to employees when the obligations are settled.

**(q) Related Party**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.



**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>2. REVENUE AND OTHER INCOME</b>			
Income			
Grants		217,878	256,764
Donations received		3,447,451	2,711,748
Other Income		38,636	53,142
Total revenue		3,703,965	3,021,654

**3. CASH AND CASH EQUIVALENTS**

**TOP Bank Accounts**

WBC - Working Acc 173837	33,198	334,990
WBC - Investment Acc 173829	94,290	253,312
WBC - Conservation Acc 173810	3,419	4,388
WBC - Daniel Clark Acc 177686	-	3,695
WBC - Debit Card Acc 581235	39,316	8,018
WBC - Term Deposit 182456	41,707	40,690
WBC - Term Deposit 337450	20,000	20,000
WCIL Paypal	22,912	-
WCI NAB AUD 152269	1,254	-
WCIL Working 707766	542,213	-
WCIL Conservation 707774	100	-
Paypal USD	324	-
PayPal Account USD Exchange	50	-
Paypal GBP Exchange	3,527	-
Paypal EUR	3,522	-
PayPal EUR Exchange	360	-
TOP Paypal CAD	350	-
PayPal NZD	233	-
PayPal Account AUD/CAD	3,723	39,777
USD OURF Exchange	627	1,265
NAB - 84-383-1320 AUD	208	754
NAB - 84-383-1320 CAD Exchange	-	35,146
NAB - 84-383-1320 EUR Exchange	159,985	36,313
NAB - 84-383-1320 GBP Exchange	99,611	33,029
NAB - 84-383-1320 NZD Exchange	152,230	89,422
NAB - 84-383-1320 USD Exchange	970,328	990,274
Total TOP Bank Accounts	2,193,487	1,891,073

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**NOTES TO THE FINANCIAL STATEMENTS**  
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	Note	2018 \$	2017 \$
<b>IEP Bank Accounts</b>			
WBC - IEP Working 647214		-	30,493
WBC - IEP Conservation 647222		-	50
IEP PayPal Account		<b>931</b>	-
Total IEP Bank Accounts		<u><b>931</b></u>	<u>30,542</u>
<b>ITP Bank Accounts</b>			
WBC - ITP Working 647636		-	1,635
WBC - ITP Conservation 647628		-	49
ITP PayPal Account		<b>323</b>	-
Total ITP Bank Accounts		<u><b>323</b></u>	<u>1,684</u>
Ord Minnett - Acc 1410865		<b>54</b>	143
Total cash and cash equivalents		<u><b>2,194,741</b></u>	<u>1,923,298</u>

Cash and cash equivalents include an amount of \$1,973,209 held by Wildlife Conservation International Limited as at 30 June 2018. These amounts are held by Wildlife Conservation International Limited in trust for The Australian Orangutan Project Incorporated, as the organisation is in the process of winding-up.

**4. ACCOUNTS RECEIVABLE AND OTHER DEBTORS**

<b>CURRENT</b>			
Trade debtor		<b>12</b>	1,759
GST receivable		<b>2,923</b>	11,922
Total current accounts receivable and other debtors		<u><b>2,935</b></u>	<u>13,681</u>
Financial assets classified as a receivable:			
Accounts receivable and other debtors		<b>2,935</b>	13,681
Total current		<u><b>2,935</b></u>	<u>13,681</u>

**5. ACCOUNTS PAYABLE AND OTHER PAYABLES**

<b>CURRENT</b>			
Trade creditors		<b>3,831</b>	12,186
Unearned grant revenue		-	20,000
PAYG withholding payable		<b>10,314</b>	9,143
Superannuation payable		-	3,329
Total current accounts payable and other payables		<u><b>14,145</b></u>	<u>44,658</u>

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>6. EMPLOYEE PROVISIONS</b>			
CURRENT			
Provision for annual leave entitlements		<u>34,005</u>	<u>29,559</u>
		<u><b>34,005</b></u>	<u><b>29,559</b></u>
<b>7. FINANCIAL ASSETS</b>			
CURRENT			
Available for sale financial assets		<u>662,313</u>	<u>673,755</u>
		<u><b>662,313</b></u>	<u><b>673,755</b></u>
Available for sale financial assets comprise:			
Listed investments at fair value:			
Ord Minnett - ANZ Notes		-	204,000
Ord Minnett - NAB Notes		-	204,480
Ord Minnett - Bendigo Notes		-	50,975
Ord Minnett - Macquarie Notes		-	214,300
MCP Master Income Units		<b>155,250</b>	-
Bank of Queensland		<b>59,700</b>	-
Commonwealth Bank		<b>196,220</b>	-
Macquarie Group Ltd		<b>106,260</b>	-
Westpac Banking Corp		<b>144,884</b>	-
		<u><b>662,313</b></u>	<u><b>673,755</b></u>

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**8. FINANCIAL RISK MANAGEMENT**

The association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payables.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

<b>Financial assets</b>			
Cash and cash equivalents	3	2,194,741	1,923,298
Accounts receivable and other debtors	4	2,935	13,681
Available for sale financial assets comprise:			
- shares in listed companies	7	<u>662,313</u>	<u>673,755</u>
<b>Total financial assets</b>		<u><u>2,859,989</u></u>	<u><u>2,610,734</u></u>
 <b>Financial liabilities</b>			
Financial liabilities at amortised cost:			
Accounts payable and other payables	5	<u>14,145</u>	<u>44,658</u>
<b>Total financial liabilities</b>		<u><u>14,145</u></u>	<u><u>44,658</u></u>

**9. CASH FLOWS NOTE**

Current year surplus/(deficit)	275,235	(221,035)
<b>Non cash flows in profit</b>		
Movement in fair value of shares	6,455	(23,637)
<b>Changes in assets liabilities</b>		
Decrease(increase) in receivables	1,747	(1,758)
Decrease(increase) in inventories	-	45,831
Increase(decrease) in tax liabilities	10,170	2,433
Increase(decrease) in payables	(31,683)	31,194
Increase(decrease) in provisions for employees	4,447	29,558
Cash flows from operations	<u><u>266,372</u></u>	<u><u>(137,414)</u></u>

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
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**10. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

In the opinion of the Members of the Committee, the Association did not have any contingencies at 30 June 2018 (30 June 2017: None).

**11. EVENTS AFTER THE END OF THE REPORTING PERIOD**

On 1st July 2018, the organisation ceased trading. The committee are currently taking the appropriate steps to wind up operations and disburse any cash surplus in accordance with the Associations Incorporation Act 2015 (WA) and the constitution of the association. The transfer of all assets and liabilities of The Australian Orangutan Project Incorporated will be made to Wildlife Conservation International Limited by donation. The Australian Orangutan Project Incorporated is expected to complete the wind up of its operations by 30 June 2019.

Therefore the financial statements have been prepared on a non-going concern basis. As a result, all items disclosed on the balance sheet for the year ended 30 June 2018 are valued at realisable value.

**12. ASSOCIATION DETAILS**

The registered office of the Association is:  
Australian Orangutan Project Incorporated  
PO Box 1414 South Perth WA 6951

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	NOTE	2018 \$	2017 \$
<b>14. DETAILED INCOME AND EXPENDITURE</b>			
REVENUE			
TOP - Income			
<b>Donations Community</b>			
Donation Community <\$1,000		623,448	489,518
Donation Community \$1,000-\$9,999		91,190	69,820
Donation Community >\$10,000		339,184	366,783
P2P Donations		2,226	7,704
Total Donations Community		<b>1,056,048</b>	<b>933,825</b>
<b>Donations Specialised</b>			
Donation - Adoptions		805,234	486,163
Donation Adoption >\$10,000		252	10,000
Donation - Save Forest		137,956	27,703
Donation - Workplace Giving		827	705
Donation - Bereavement Gifts		35,416	87,143
Donation - Adopt a Tree OURF		-	560
Donation - Earth 4 Orangutans		-	125
Donation - Orango Tango		-	9,913
Donation - Orang Land Trust		876	1,230
Donation - SOCPQuarantineCages		-	20
Donation - Palm Oil Resistance		1,690	1,575
Donation - POR Little Legend		150	100
Donation - POR ForestChampion		110	-
Donation - POR ForestProtector		250	345
Donation - POR Allegiance Mem		500	450
Plant Trees		4,253	1,800
Total Donations Specialised		<b>987,514</b>	<b>627,832</b>
<b>Appeals</b>			
Appeal - Rescue Unit West Kali		1,200	900
Appeal - Release Site Sumatra		1,611	1,670
Appeal - Christmas 2014		2,135	3,551
Appeal - EOFY 2015		2,145	3,405
Appeal - Save Thirty Hills		3,924	10,865
Appeal - Haka Anti-Poaching		1,350	1,274
Appeal - Release Alam		-	505
Appeal - Christmas 2015		4,202	3,229

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	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Appeal - SOCP Feb 2016	-	980
Appeal - EOFY 2016 30 Hills	<b>9,020</b>	43,930
Appeal - Jungle Guarding 2016	<b>23,065</b>	30,638
25m2 of rainforest/eco Leuser	<b>1,047</b>	615
Aceh Tax Time Appeal	<b>500</b>	450
Freedom is Close	<b>1,750</b>	950
Appeal - Q2 Xmas 2016	<b>113,885</b>	96,645
Appeal Q3 Cupcake	<b>34,354</b>	12,129
Appeal Q4 - Bukit Tigapuluh	<b>277,444</b>	223,795
Appeal - Business Partnerships	-	4,488
Xmas 2016 Gifts Appeal	<b>8,433</b>	-
Appeal Q1	<b>124,500</b>	-
Total Appeals	<b>610,565</b>	<b>440,019</b>
<b>General Fundraising Income</b>		
Fundraising - General (FRE)	-	100
Sales - Merchandise	<b>7,065</b>	8,243
Sales - eCards	<b>105</b>	3,906
Freight Received - General	<b>2,686</b>	4,549
Leif Book Sales	<b>9,002</b>	16,539
Event Orders	<b>8,109</b>	-
Total General Fundraising Income	<b>26,967</b>	<b>33,337</b>
<b>Partners - Business General</b>		
General - Aust Natural Soap Co	<b>6,998</b>	2,905
General - Etiko Pty Ltd	<b>2,000</b>	-
General - Coconut Magic	<b>200</b>	-
General - David Hill	<b>750</b>	750
General - Greenhil Gift Match	<b>100</b>	100
General - My Giving Circle	<b>20</b>	-
General - BHP Billition Matched	<b>20,240</b>	1,360
General - Westpac Gift Match	<b>65</b>	-
General - Telstra Match Good2Give	<b>797</b>	-
General - NAB Giftmatch	<b>40</b>	-
General - The Chocolate Yogi	<b>6,054</b>	-
General - Goodwill Wine	<b>444</b>	376
General - Macquarie Gift Match	<b>25</b>	540
General - Redbubble Pty Ltd	<b>319</b>	377
Total Partners - Business General	<b>38,052</b>	<b>6,408</b>

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	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Partners - Corporate</b>		
Corporate - Aware Environmental	41,670	17,501
Corp - Natures Organics Pty Ltd	-	55,000
Total Partners - Corporate	<u>41,670</u>	<u>72,501</u>
<b>Partners - Green</b>		
Green - Calypso Tree Co	750	750
Green - Cubic Promote	800	-
Green - One Little Indian Ent	889	-
Green T2 Environmental	-	682
Total Partners - Green	<u>2,439</u>	<u>1,432</u>
<b>Partners - Orange</b>		
Orange - Pindari WA Pty Ltd	1,600	2,182
Total Partners - Orange	<u>1,600</u>	<u>2,182</u>
<b>Partners - Canopy</b>		
Canopy - The Competition Ltd	7,168	858
Canopy - Bio-Distributors	2,000	1,818
Total Partners - Canopy	<u>9,169</u>	<u>2,677</u>
<b>Partners - Cheek Padders</b>		
Cheek Padder - Thin Green Line	18,741	19,040
Total Partners - Cheek Padders	<u>18,741</u>	<u>19,040</u>
<b>3rd Party Donations</b>		
Benevity	2,012	597
Morgan Family Donation	13,315	-
Donate Planet	78	180
Every Day Hero	1,980	4,122
Shopnate	371	-
GiftPay Pty Ltd	2,577	1,010
GiveEasy	132	2,593
GiveNow	999	1,449
Go Fundraise	275	110
Good2Give	11,177	9,663
JustGiving	17,554	-
Karma Currency	1,577	1,636
MyCause	146	929
Good Thnx Donation	228	-
Shout for Good	-	132
Tears in the Jungle	237	407
UK Online Giving Foundation	423	3,298
Total 3rd Party Donations	<u>53,081</u>	<u>26,126</u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
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	2018	2017
	\$	\$
<b>Grant Income</b>		
Grants for Projects	195,849	-
Grant/Agreement Funds Received	22,029	142,545
Total Grant Income	<u>217,878</u>	<u>142,545</u>
<b>Other Income</b>		
Interest Received	3,207	5,175
Interest Rec'd - ANZ Notes	9,309	8,141
Interest Rec'd - NAB Notes	3,739	7,463
Interest Rec'd - Crown Notes	-	1,475
Dividend Received	2,068	-
Interest Rec'd - Bendigo Notes	-	2,126
Dividend Rec'd - BOQ	564	-
Dividend Rec'd - Macquarie Note	6,072	15,612
Franking Credit (ATO)	9,859	8,708
Bookkeeping Fees WA/ARP	3,818	3,436
Miscellaneous Income	-	1,006
Total Other Income	<u>38,636</u>	<u>53,142</u>
<b>State Fundraising</b>		
State F/R - Adoptions	9,340	15,679
State F/R - Donations	31,558	42,183
State F/R - Save Forest	16,029	15,270
S/R Jungle Guarding 2016	-	40
State F/R Merch Sales	46,756	57,309
State F/R - Choc/Cookie Sales	6,086	8,260
State - Entertainment Book	409	1,722
State F/R - Fundraising	43,999	56,371
State F/R - Freight Received	-	11
RB Events Ticket Sales	14,720	10,787
Regional Q3 Appeal/Workplace Giving	-	2,310
State F/R - Christmas 2015	-	72
State F/R - IEP Adoption	65	75
State F/R - IEP Save Forest	-	95
State F/R - ITP Adoption	-	-
State F/R - ITP Donation	390	390
State F/R - ITP Save Forest	-	150
WGF Membership Income	2,400	-
WGF - Donations Income	1,507	-
Total State Fundraising	<u>173,259</u>	<u>210,725</u>
Total TOP - Income	<u><u>3,275,619</u></u>	<u><u>2,571,791</u></u>

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	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
TOP Income Not CRM Recorded		
<b>Eco Tours</b>		
Orangutan Odyssey Tours/Donations	<u>106,695</u>	108,981
Total Eco Tours	<u>106,695</u>	<u>108,981</u>
<b>TOP UK - Income</b>		
Top UK - Donation Adoption	-	1,175
TOP UK - Donation Community	-	565
TOP UK - Thirty Hills	-	75
TOP UK - Q2 Xmas Appeal	-	3,160
TOP UK - Q3 Appeal	-	275
TOP UK Book Sale	-	181
TOP UK Freight Received	-	13
TOP UK Exchange	-	202
Total TOP UK - Income	<u>-</u>	<u>5,646</u>
<b>NZD - Income</b>		
NZD - Donation Adoption	-	10,319
NZD - Donation Community	-	2,358
NZD - Freight Received	-	121
NZD - Other	-	10,743
Total NZD - Income	<u>-</u>	<u>23,540</u>
<b>USD - Income</b>		
USD - Donation Adoption	-	7,500
USD - Donation Community	-	1,331
USD - Other	-	5,889
Total USD - Income	<u>-</u>	<u>14,720</u>
<b>EU - Income</b>		
EU - Donation Adoption	-	3,449
EU - Donation Community	-	513
EU - Other	-	6,124
Total EU - Income	<u>-</u>	<u>10,086</u>
<b>CAD - Income</b>		
CAD - Donation Adoption	-	4892
CAD - Donation Community	9,964	4,257
CAD - Other	-	6,007
Total CAD - Income	<u>9,965</u>	<u>15,157</u>

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	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>IEP - Income</b>		
IEP - Donation Adoption	27,570	43,368
IEP - Donation Community	6,098	8,418
IEP - Donate Now	4,352	-
IEP - Donation Save Forest	711	243
IEP Safeguard Hectares	997	1,340
IEP - Freight Received	-	16
IEP - Grant/Agreement Funds	119,631	114,220
IEP - Interest Received	134	98
IEP - Appeal Save Leuser	250	230
Total IEP - Income	<b>159,743</b>	<b>167,932</b>
<b>ITP - Income</b>		
ITP - Donation Adoption	12,949	9,951
ITP - Donation Community	3,371	2,964
ITP - Donation Save Forest	1,530	825
ITP - Freight Received	-	15
ITP - Interest Received	4	5
ITP - Goodwill Wine Partner	-	20
Total ITP - Income	<b>17,854</b>	<b>13,780</b>
Currency Gain/Loss	<b>141,173</b>	73,866
Gain/Loss on sale of Notes	<b>(626)</b>	(7,476)
Movement in Value Notes/shares	<b>(6,455)</b>	23,631
Total Income	<b>3,703,965</b>	<b>3,021,652</b>

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	2018	2017
	\$	\$
<b>Cost of Sales</b>		
<b>TOP - Cost of Sales</b>		
Adopt - Stationery/Printing	2,070	1,534
Adopt - Postage/Freight	27	-
Adopt - Merchandise	-	475
Adopt - Other Costs	350	39
Total Adoption Costs	2,447	2,048
<b>Appeal Costs</b>		
Appeals	30,562	48,427
Total Appeal Costs	30,562	48,427
<b>Merchandise Costs</b>		
Merch - General Purchases	1,415	3,747
Merch - Chocolate/Cookie Purch	-	1,201
Merch - Postage/Freight	-	138
Merch - Other Costs	-	9,600
Book (Leif) Costs	-	31,676
Total Merchandise Costs	1,415	46,362
<b>Fundraising Costs</b>		
Fundraising - Stationery/Print	1,610	248
Fundraising - Costs	2,192	6,285
Fundraising - Venue Costs	1,120	2,348
Fundraising - Travel Accom Meal	9,030	5,518
OO Tours - Travel Accom Meals	(164)	703
Total Fundraising Costs	13,787	15,101
<b>General Fundraising Costs</b>		
Advertising/Publicity	1,294	-
Communications	6,204	5,796
Business Partnership Expenses	-	16
HNW Donor Management	-	7,688
F2F Recruitment	7,500	75,000
Donor Reactivation	44,363	257,455
Freight/Postage General	19,623	21,793
Graphic Design	1,000	-
IT General/Computer	50,345	57,204
IT Fundraising	266	8,483
Data Audit	-	14,434

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	2018	2017
	\$	\$
Marketing - Social Media	701,524	162,742
Marketing	5,475	85,895
Printing (General)	286	469
Printing (Marketing)	12,081	4,643
Merchant Bank Fees	41,948	18,282
eCommerce/Online Fees	4,689	9,598
Total General Fundraising Costs	<u>896,598</u>	<u>729,498</u>
<b>3rd Party Expenses</b>		
3rd Party Website Fees	22,443	5,333
3rd Party Website Subscriptions	490	1,021
Total 3rd Party Expenses	<u>22,933</u>	<u>6,354</u>
<b>State Fundraising Costs</b>		
State F/R - Stationery/Print	123	430
State F/R - Event Costs	9,215	9,527
State F/R - Venue Costs	8,451	3,384
State F/R - Travel Accom Meals	-	741
State F/R - Merch Purch	30,305	87,703
State F/R - Choc/Cookie Purch	3,893	4,369
State F/R - Entertainment Book	554	400
WGF Costs	122	-
State F/R - Freight/Postage	46	1,515
Total State Fundraising Costs	<u>52,709</u>	<u>108,069</u>
Total TOP - Cost of Sales	<u>1,020,451</u>	<u>955,859</u>
<b>TOP UK - Cost of Sales</b>		
TOP UK - Freight/Postage	-	385
TOP UK - IT Database/Website	-	45
TOP UK - eCommerce/Online Fees	-	116
Total TOP UK - Cost of Sales	<u>-</u>	<u>546</u>
<b>TOP NZ - Cost of Sales</b>		
TOP NZ - Freight/Postage	35	-
TOP NZ - IT Database/Website	200	821
TOP NZ - IT General/Computer	504	522
TOP NZ - eCommerce/ Online Fees	500	295
Total TOP NZ - Cost of Sales	<u>1,239</u>	<u>1,638</u>

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	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>TOP EU - Cost of Sales</b>		
TOP EU - eCommerce/Online Fees	-	764
Total TOP EU - Cost of Sales	<u>-</u>	<u>764</u>
<b>TOP CA - Cost of Sales</b>		
TOP CA - IT Data Base/Website	-	3,700
TOP CA - eCommerce/Online	-	172
Total TOP CA - Cost of Sales	<u>-</u>	<u>3,872</u>
<b>IEP - Cost of Sales</b>		
IEP - IT Database/Website	1,171	1,044
IEP - IT Social Media	114	2,964
IEP - Marketing Social Media	27,488	-
Total IEP - Cost of Sales	<u>28,773</u>	<u>4,009</u>
<b>ITP - Cost of Sales</b>		
ITP - IT Database/website	742	1,454
ITP - IT Social Media	-	1,483
Total ITP - Cost of Sales	<u>742</u>	<u>2,937</u>
<b>TOP US - Cost of Sales</b>		
TOP US - Xmas Appeal Marketing	-	20,532
TOP US eCommerce/Online Fees	1,381	175
Total TOP US - Cost of Sales	<u>1,381</u>	<u>20,706</u>
<b>Total Cost of Sales</b>	<u><u>1,052,586</u></u>	<u><u>990,331</u></u>
<b>Gross Profit</b>	<u><u>2,651,379</u></u>	<u><u>2,031,321</u></u>

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	2018	2017
	\$	\$
<b>Expenses</b>		
<b>TOP - Expenses</b>		
Administration Costs	12,626	4,350
OURF Startup Costs 2015	1,000	-
Assets<\$20000	-	363
Audit/Legal/Accountant Fees	7,067	1,747
Bank Fees (Not Merchant)	968	2,545
Insurances	8,479	3,282
Registration Fees	410	-
Stamp Duty	-	323
Subscriptions & Memberships	2,492	2,127
Stationery & Office Supplies	1,391	1,239
Team Member Gifts	145	105
Training/Workshops/Meetings	545	1,015
Travel Accom/Meals	-	7,736
Total TOP - Expenses	<u>35,123</u>	<u>24,831</u>
<b>GBP - Expenses</b>		
GBP - Bank Fees	-	131
Total GBP - Expenses	<u>-</u>	<u>131</u>
<b>EUR - Expenses</b>		
EUR - Bank Fees	-	149
Total EUR - Expenses	<u>-</u>	<u>149</u>
<b>CAD - Expenses</b>		
CAD - Bank Fees	-	155
Total CAD - Expenses	<u>-</u>	<u>155</u>

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	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Payroll Expenses</b>		
Wages & Salaries	549,017	481,648
Provision for Annual Leave	4,446	29,559
Superannuation Expense	51,802	45,053
Staff Entertainment	220	199
Other Employment Expenses	449	408
Paid Parental Leave	-	9,416
Total Payroll Expenses	<u>605,934</u>	<u>566,283</u>
<b>Total Expenses</b>	<u><u>641,057</u></u>	<u><u>591,549</u></u>
<b>Operating Profit</b>	<u><u>2,010,322</u></u>	<u><u>1,439,772</u></u>
<b>Other Income</b>		
Parental Leave Funds	-	9,416
Total Other Income	<u>-</u>	<u>9,416</u>
<b>Project Spending</b>		
<b>TOP - Projects</b>		
BOSF Orangutan Pre-Release	-	30,000
BOSF Orangutan Post-Release	30,000	-
Borneo Nature Fund - Patrol	95,000	-
BOSF - Staff Training	8,000	2,080
Borneo Nature Fund - Research	30,000	-
COP - Running Costs	130,000	80,000
COP - Other	23,000	7,477
FOTO - Running Costs	8,000	12,500
FKL	4,250	-
FZS - PT Security Jambi I and II	111,000	-
PT Restorasi Ekosistem BTP	2,870	-
FZS - Wildlife Protect Units	-	250,000
FZS - Rel Site Running Costs	110,360	107,000
FZS BTP Guard Post	20,000	-
FZS - Mobile Education Unit	7,340	-
HaKa - Leuser Ecosystem Project	100,000	100,000
HaKa - Leuser Community Project	-	14,000
HaKa - Media Manager	-	6,500
HaKa - Conservation Training Centre	-	17,000
HaKa - Legal Costs	50,000	-
HaKa - Other	12,355	4,607
Hutan - KOCP Wildlife Wardens	30,000	30,000



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	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
IAR - Monitoring Team	-	25,000
IAR - Orangutan Rescue Unit	<b>50,250</b>	80,000
IAR - Rescue Centre	<b>80,000</b>	40,000
OIC - Orangutan Info Centre	<b>45,860</b>	27,500
OFUK - Camp Rasak Lamandau	<b>65,000</b>	70,000
OFUK - Orangutan Rescues	<b>5,000</b>	-
OC - Vet Workshop	<b>10,000</b>	10,000
Orangutan Veterinary Aid	<b>5,836</b>	-
OURF - Administration Costs	<b>2,500</b>	-
OuTrop - Research	-	30,000
OuTrop - Sabangau Wildlife Prot	-	76,500
OURF - Caring Scholarships	-	12,500
OURF - Mobile Educ Conserv Unit	<b>15,250</b>	22,500
OURF - Tree Planting	<b>8,509</b>	10,625
OURF - Project Management	-	2,500
Pan Eco - E40	-	14,280
Pro Natura - Sungai Wain	<b>5,000</b>	11,692
Scorpion	<b>6,000</b>	6,000
Scorpion - Vehicle	<b>15,700</b>	-
PT Restor Ekos BTP	-	7,832
SOCP Batang Toru	<b>10,000</b>	-
SOCP Quarantine	<b>80,000</b>	87,773
Orangutan Appeals	-	16,500
FZS Wildlife Protection Units BTP	<b>295,700</b>	-
Jambi III Security BTP	<b>24,000</b>	60,000
Projects- Monitoring & Evaluation	<b>5,544</b>	1,862
Total TOP - Projects	<b><u>1,502,324</u></b>	<b><u>1,274,228</u></b>

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
**ABN: 24 983 453 571**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>IEP - Projects</b>		
FZS - BTP Elephant Monitoring	-	116,500
Elephant Vet	<b>52,000</b>	50,000
Wildlife Ambulance and Educate	<b>78,500</b>	175,500
Harapan Elephant	<b>51,000</b>	45,000
Leuser Elephant Research	<b>18,890</b>	9,000
Leuser Elephant Collars	<b>5,000</b>	-
Aerial drone - BTP ECMU	<b>2,000</b>	-
Sumatran Ranger Project	<b>5,000</b>	-
FZS CBCM Workshops and Training	<b>8,520</b>	-
FKL Elephant GPS Collars	<b>11,843</b>	-
Total IEP - Projects	<u><b>232,753</b></u>	<u>396,000</u>
<b>Total Project Spending</b>	<u><b>1,735,077</b></u>	<u>1,670,228</u>
<b>Net Profit/Loss</b>	<u><b>275,235</b></u>	<u>(221,038)</u>

**THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED**  
**ABN: 24 983 453 571**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

In the opinion of the committee the financial report as set out on pages 1 to 32:

1. Present fairly the financial position of The Australian Orangutan Project Incorporated as at 30 June 2018 and its performance for the period ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.

2. The committee have decided to close the association, and are currently taking the appropriate steps to wind up operations and disburse any cash surplus in accordance with the Associations Incorporation Act 2015 (WA) and the constitution of the association.

The financial statements have been prepared on a non-going concern basis. As a result, all items disclosed on the balance sheet for the year ended 30 June 2018 are valued at realisable value.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Chairperson.....  
Leif Cocks



Dated this 10<sup>th</sup> day of October 2018



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED  
FOR THE YEAR ENDED 30 JUNE 2018**

**Report on the Audit of the Financial Report**

**Qualified Opinion**

We have audited the accompanying financial report of Australian Orangutan Project Incorporated, which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss, statement of comprehensive income, the statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position of the association.

In our opinion, the accompanying financial report of Australian Orangutan Project Incorporated is in accordance with the Associations Incorporation Act 2015 (WA), including:

- (i) giving a true and fair view of the association's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (ii) that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

**Basis for Qualified Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Given the nature of cash receipts, it is not possible for our examination to include audit procedures that extend beyond the amounts of income recorded in the accounting records of Australian Orangutan Project Incorporated.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED  
FOR THE YEAR ENDED 30 JUNE 2018**

**Emphasis of Matter**

We draw attention to Note 11 in the financial report 'Events after the end of the reporting period', Note 1(a) Basis of Preparation, and Note 1(b) 'Going Concern'.

On 1st July 2018, the organisation ceased trading. The committee are currently taking the appropriate steps to wind up operations and disburse any cash surplus in accordance with the Associations Incorporation Act 2015 (WA) and the constitution of the association. The transfer of all assets and liabilities of The Australian Orangutan Project Incorporated will be made to Wildlife Conservation International Limited by donation. The Australian Orangutan Project Incorporated is expected to complete the wind up of its operations by 30 June 2019. As a result, all items disclosed on the balance sheet for the year ended 30 June 2018 are valued at realisable value and the financial statements are prepared on a non going concern basis.

Additionally, we draw attention to Note 3 in the financial report. Cash and cash equivalents include an amount of \$1,973,209 held by Wildlife Conservation International Limited as at 30 June 2018. These amounts are held by Wildlife Conservation International Limited in trust for The Australian Orangutan Project Incorporated, as the organisation is in the process of winding-up. Our opinion is not modified in respect of these matters.

**Information Other than the Financial Report and Auditor's Report Thereon**

The committee of the association is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED  
FOR THE YEAR ENDED 30 JUNE 2018**

**Responsibilities of the Committee for the Financial Report**

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Associations Incorporation Act 2015 (WA) and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE AUSTRALIAN ORANGUTAN PROJECT INCORPORATED  
FOR THE YEAR ENDED 30 JUNE 2018**

**Auditor's Responsibilities for the Audit of the Financial Report(continued)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.

Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists,

- we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Walker Wayland Audit (WA) Pty Ltd.*

**WALKER WAYLAND AUDIT (WA) PTY LTD**



**John Dorazio FCA**

**Director**

Level 3, 1 Preston Street, COMO WA 6152

Dated this 10th day of October 2018